

Date: 8 October 2020

ASX Code: TOP

MONTHLY NET TANGIBLE ASSET BACKING STATEMENT – SEPTEMBER 2020

In accordance with ASX Listing rule 4.12 we advise the following:

Net Tangible Asset backing per share (NTA)

NTA current month	Before Tax	After Tax
30 September 2020	64.1 cents	64.2 cents
NTA current month	Before Tax	After Tax
31 August 2020	62.4 cents	62.6 cents

All figures are unaudited and approximate.

Please direct enquiries to: Craig Smith Company Secretary Email: craig.smith@thorney.com.au Telephone: + 61 3 9921 7116 Website: http://thorneyopportunities.com.au/